

TDK-Lambda Receives AEO Certification

TDK-Lambda Corporation had received certification as an AEO (Authorized Economic Operator) from Tokyo Customs as of March 9, 2017 and President Yashiro received the certificate of AEO at the ceremony held on April 11, 2017.

TDK-Lambda Group has been working on the project with its overseas subsidiaries to obtain C-TPAT adopted by U.S. Customs and AEO programs in five countries, of which guidelines had been set forth by the WCO (World Customs Organization). Through this AEO certification, TDK-Lambda has proven itself to have an excellent framework of security control of goods and legal compliance in international trade. As a result, we are able to get benefits such as simplified Customs procedure in accordance with international standards.

TDK-Lambda Corporation has made efforts to reinforce security control of goods mainly in product shipment from Tsukuba Logistics Center. We implement the same security control not only for exported goods but for those for domestic customers. We will continue to work on appropriate control of goods and promotion of the employees' awareness of security across the board.

*AEO (Authorized Economic Operator) program:

The AEO system offers the relaxation and simplification of customs procedures to businesses that have prepared a system for legal compliance and security of freight. The aim is to ensure security while also achieving smoother processing in international logistics, in order to strengthen Japan's international competitiveness. Guidelines for the introduction and construction of the AEO system were decided in the SAFE "Framework of Standards" adopted by the WCO. The AEO system in Japan follows these guidelines. And also since the introduction of the program for exporters in March 2006, the scope of operators has expanded to importers in April 2007, warehouse operators in October 2007, custom brokers and logistics operators in April 2008 and manufacturers in July 2009, as well as periodical improvement of the system for the AEO businesses.

<Tokyo Customs website>

<http://www.customs.go.jp/english/aeo/index.htm>

